



Revenue Information Bulletin No. 02-002
January 10, 2002
Administrative

Interest Rate for Refunds

The judicial interest rate, which is the rate the Department uses to pay interest on refunds and credits, has been set by the Office of Financial Institutions at 5.75 percent effective January 1, 2002, through December 31, 2002.

La. R.S. 47:1624(B) provides that the Department will pay interest on refunds and credits at the judicial interest rate established pursuant to La. Civil Code Article 2924(B)(1), which states that the judicial rate will be set by the Commissioner of the Office of Financial Institutions in accordance with La. R.S. 13:4202. The annual judicial interest rates for years through 2002, which are available at the Office of Financial Institution's web site at <http://www.ofi.state.la.us/> are as follows:

Year	Rate
January 1, 2002 to December 31, 2002	5.75 percent
January 1, 2001 to December 31, 2001	8.241 percent
January 1, 2000 to December 31, 2000	7.285 percent
January 1, 1999 to December 31, 1999	6.73 percent
January 1, 1998 to December 31, 1998	7.60 percent
August 1, 1997 to December 31, 1997	7.90 percent
January 1, 1997 to July 31, 1997	9.25 percent
January 1, 1996 to December 31, 1996	9.75 percent
January 1, 1995 to December 31, 1995	8.75 percent
January 1, 1994 to December 31, 1994	7.00 percent
January 1, 1993 to December 31, 1993	7.00 percent
January 1, 1992 to December 31, 1992	9.00 percent
January 1, 1991 to December 31, 1991	11.00 percent
January 1, 1990 to December 31, 1990	11.50 percent
January 1, 1989 to December 31, 1989	11.50 percent
January 1, 1988 to December 31, 1988	9.75 percent
September 11, 1981 to December 31, 1987	12.00 percent
September 12, 1980 to September 10, 1981	10.00 percent
Prior to September 12, 1980	7.00 percent

For further information concerning this matter, contact the Taxpayer Services Division at (225) 219-7318.

Cynthia Bridges
Secretary

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